



Confederation of Indian Industry



नीति आयोग  
National Institution for Transforming India



# INDIA LAUNCH OF GLOBAL INNOVATION INDEX 2023



## Global Innovation Index (GII)

In the dynamic landscape of global innovation, **the Global Innovation Index (GII)** stands as a beacon, meticulously tracking the latest trends and offering profound insights into the innovative prowess of nations. This comprehensive index ranks approximately 132 countries based on their innovation performance, utilizing an advanced framework that encompasses around 80 indicators. These indicators delve into various facets, including the political environment, education, infrastructure, and knowledge creation within each economy.

At the forefront of fostering innovation globally, the Confederation of Indian Industry (CII), serves as the founding knowledge partner of **GII**. For more than three decades, CII has been undertaking various initiatives on building technology, innovation, and research as a movement across the nation. As the founding knowledge partner of **GII** the CII plays a pivotal role in driving India's journey towards becoming an innovation-driven economy.

India has consistently outperformed expectations in terms of its level of development, keeping its status as an "innovation achiever" for the 13th year in a row. It is ranked first in both the knowledge and technology outputs (output pillar) and market sophistication (input pillar) categories. It is also ranked among the top 10 in the input pillars of institutions and infrastructure. The "Domestic Market Scale, bn PPP\$" statistic places India at the top. India also holds a top-10 position in six additional metrics, including "ICT Services exports, % total trade," "Venture capital received, value, % GDP," "Finance for startups and scaleups," "Domestic industry diversification," "Unicorn valuation, % GDP," and "Intangible asset intensity, top 15%."

### India in the **GII 2023**



	GII Position	Innovation Inputs	Innovation Outputs
2020	48th	57th	45th
2021	46th	57th	45th
2022	40th	42nd	39th
2023	40th	46th	35th









